

UC Berkeley

A vibrant, high-energy photograph capturing a moment of celebration at UC Berkeley. In the foreground, the university's mascot, a large brown bear wearing a yellow cardigan with a blue 'C' and blue pants, is jumping joyfully with one arm raised. Three students, two women and one man, are jumping alongside him, all wearing dark blue shirts, yellow and blue striped ties, and khaki pants. They are holding water bottles and have expressions of pure delight. The background shows a large crowd of people in similar attire, suggesting a major campus event. The setting is outdoors on a paved path, with a large, classical-style building and trees visible in the distance. The lighting is warm and golden, indicating late afternoon or early morning, with long shadows cast on the ground.

ANNUAL REPORT
of PHILANTHROPY
2023—24



A Message from the Chancellor	1
A Message from the Vice Chancellor	3
The Year in Numbers	4
Gifts in Action	7
UC Berkeley Foundation	
Board of Trustees 2023–24.....	12

This is a condensed version of UC Berkeley's 2023-2024 Annual Report of Philanthropy, which provides highlights of the impact of private philanthropy at Berkeley.



A Message from the Chancellor

As the first undergraduate alum to serve as Berkeley's chancellor in nearly a century, I can confidently state that this university transformed both me and my life. Berkeley is a one-of-a-kind institution — incomparable in its unique combination of access to a premier education at scale and world-class research excellence. Our university is one of society's most valuable assets, and it is our shared opportunity to steward and strengthen this amazing institution to even greater value.

As chancellor, I'm proud and inspired to be guiding Berkeley into its next chapter. I look to the model established by my mentor, Carol Christ, whose commitment to serving this university and to overcoming unforeseen challenges set an example for all in the Cal community.

Carol's historic tenure as chancellor culminated with leading Berkeley to a record year in fundraising. Like Carol, I recognize the essential role of philanthropy in realizing our highest aspirations in education, research, and improving society. I look forward to engaging with you, and I welcome your ideas and perspectives as we work together to achieve an even better Berkeley.

The Berkeley to be is already in progress. In recent months, I have observed the ongoing transformation of the campus — much of which stems from your dedication and generosity. In almost any direction, you can see or hear progress toward new places of possibility for our students, from the Undergraduate Academic Building rising west of Dwinelle Hall to the Engineering Student Center north of Memorial Glade. In August, the amazing Anchor House — an entirely donor-funded project — welcomed nearly 800 student residents. Near my campus residence, the Gateway is taking impressive shape as the future home for our new College of Computing, Data Science, and Society.

This is only the beginning, and I am grateful for your partnership and participation.

Fiat Lux and Go Bears!

Rich Lyons
Chancellor





A Message from the Vice Chancellor

Two words that come to mind as I reflect on fiscal year 2023–24 are transition and transformation. It was a year of transition because midway through we concluded Light the Way: The Campaign for Berkeley, our university's most successful fundraising effort ever. For Cal Athletics, the year included the announcement of our transition to the Atlantic Coast Conference. Another significant transition, of course, came in June as we bade fond farewell to Chancellor Carol Christ upon her retirement after seven years at the helm.

The past year marked a transformation for Berkeley because — thanks to the generous partnership of 57,013 donors — we set a new record level for fiscal-year fundraising. As of June 30, 2024, Berkeley received more than \$1.31 billion in gifts and pledges, which will have transformative impacts across campus for our students and faculty, for education and research.

This phenomenal success reflects the continued momentum and enthusiasm generated by Light the Way, which between 2014–23 raised \$7.37 billion from more than one million individual gifts — with more than three-quarters of those being gifts of less than \$1,000.

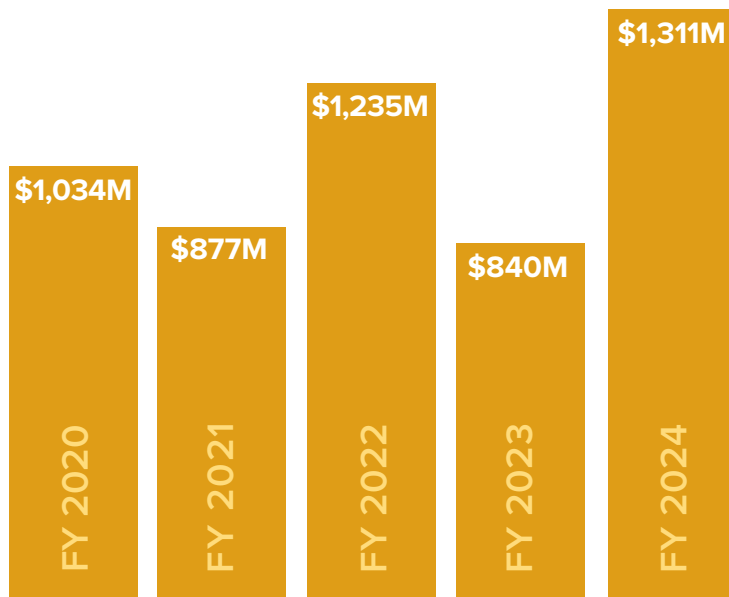
Every gift, regardless of its size, is so meaningful to supporting our mission and our plans for further transforming Berkeley. We have highlighted in this report a few gifts that impact everything from athletics to climate science to journalism, but I assure you that we are overwhelmed with gratitude for all of our philanthropic partners. I often refer to philanthropy as a team sport; we are so fortunate to have you on our team. Thank you!

A handwritten signature in blue ink that reads "Julie M. Hooper". The signature is fluid and cursive, with a large loop at the end of the last name.

Julie M. Hooper, CFRE
Vice Chancellor, University Development and Alumni Relations
President, UC Berkeley Foundation

Berkeley's Fiscal Year Totals

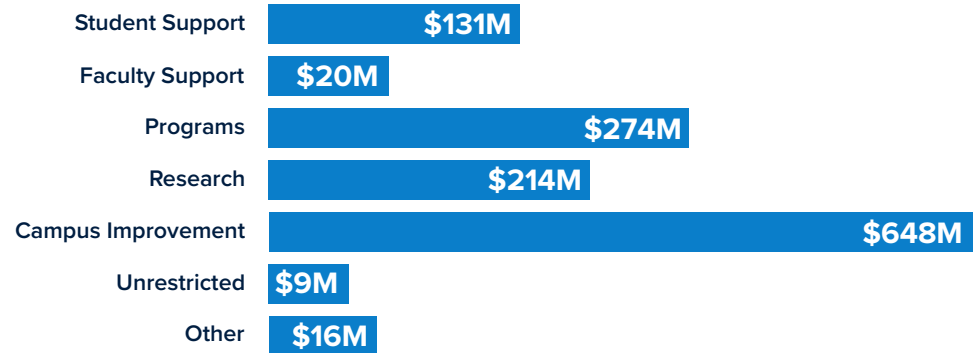
Thanks to the generous partnership of **57,013 donors**, including you, Berkeley received **\$1.31 billion in contributions** — the highest fiscal year total in the campus's history.



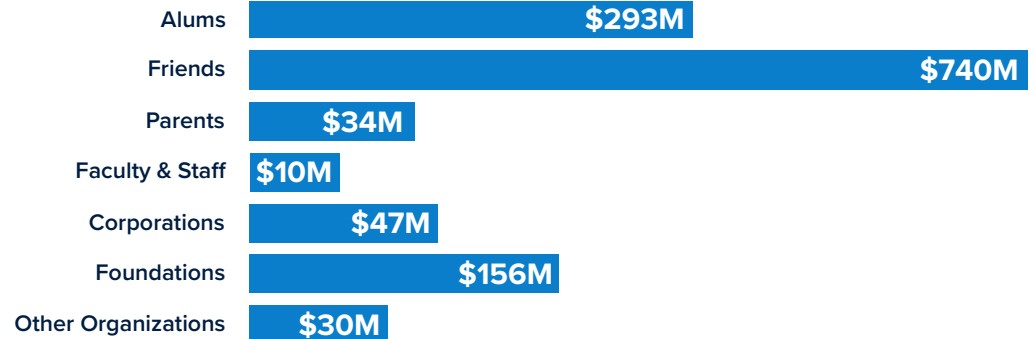
Berkeley conducted the **10th BIG GIVE** in March and celebrated remarkable success: 16,562 donors gave \$12.7 million to programs across campus.



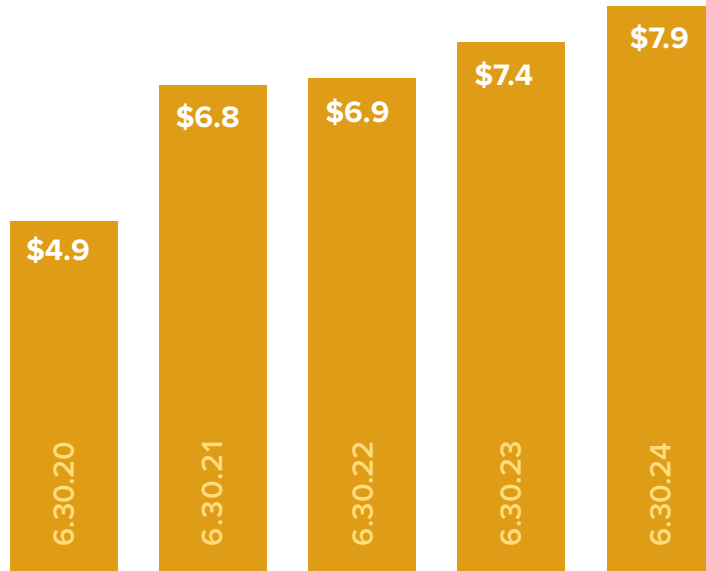
TOTAL RAISED BY PURPOSE



BERKELEY'S DONOR COMMUNITY



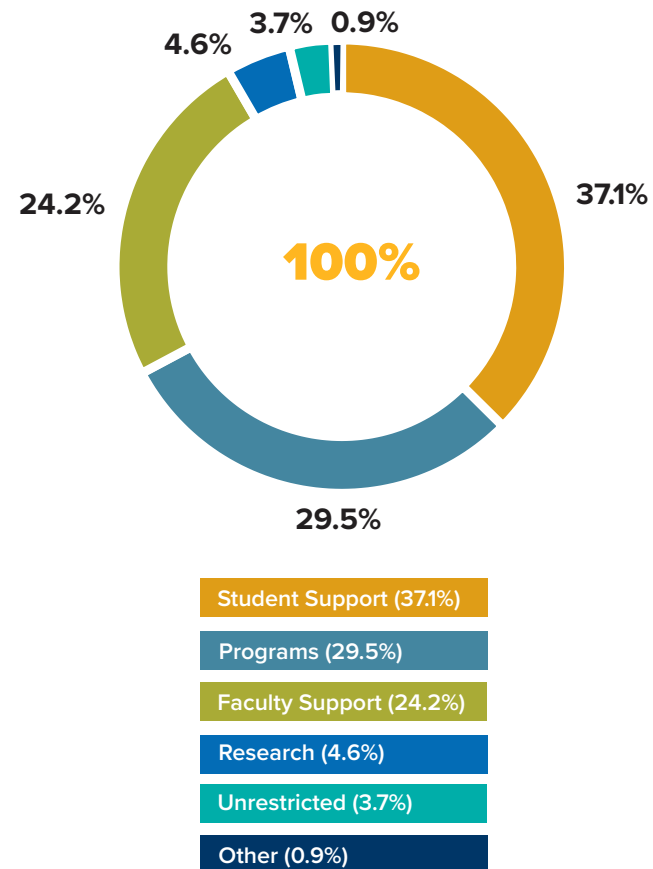
MARKET VALUE OF BERKELEY'S ENDOWMENT
(in billions)



Berkeley's Endowment

The endowment provides a reliable funding source for our students, faculty, and the groundbreaking programs that maintain Berkeley's reputation of excellence. In 2023–24, **\$245 million** generated by the endowment was distributed to the campus.

WHAT BERKELEY'S ENDOWMENT SUPPORTS



The year in numbers

Thanks to you, the
light of Berkeley
will shine brighter than ever.



Gifts in Action

In this record-breaking year for fundraising, Berkeley's broad community of donors, including you, carried us triumphantly across the finish line for the Light the Way campaign and beyond. The following stories highlight examples of how philanthropic giving throughout the year touched all aspects of campus — from athletics to the arts — and advanced the university's core mission of teaching and research to produce long-term societal benefit.

Many prominent gifts were directed to supporting students. Three estate bequests established, elevated, and endowed vital scholarship and fellowship programs. The largest gift in the history of Berkeley Journalism doubled financial aid to the school's incoming students, and other graduate programs across campus benefitted from philanthropy. These and other gifts expand access for our bright young minds — access not only to a transformative education, but to opportunity for athletic achievement and engagement with the arts that are key parts of the Berkeley experience.

In the realm of research for the greater good, significant gifts converged around interdisciplinary innovations toward solutions and adaptations to the challenge of climate change. Other important gifts will help realize Heathcock Hall at the College of Chemistry as an interdisciplinary hub for cutting-edge research in energy and drug development.

Berkeley held its 10th Big Give in March. During this annual day devoted to giving in support of academic, athletic, and extracurricular programs, an impressive 16,562 donors stepped up with contributions totaling \$12,706,989.

Your generosity is tangibly transforming our campus. We appreciate your partnership and support. Thanks to you, the light of Berkeley will shine brighter than ever.

Investing in journalism's future

A \$10 million gift to Berkeley Journalism from Angela M.J. '99 and David Filo, co-founder of Yahoo, doubled the amount of financial aid offered to the incoming class, increased the school's endowment, and created a matching gift challenge to establish five endowed master's fellowships for educating future journalists. The Filos made this gift, the largest gift in the school's history, in order to expand opportunities for more diverse journalistic voices at a critical time for the profession.

"Great journalism is essential to a thriving democracy," said Angela Filo, a Berkeley Journalism alum and advisory board member. "We have to invest in training the next generation of journalists who will ensure that communities have access to reliable and responsive information they can trust."

From Angela's past experience as a reporter in Oakland and a high school teacher of journalism and photography in East Palo Alto to their philanthropy through the Skyline Foundation, the Filos are committed to moving this crucial work forward and opening doors for new storytellers.

"We urgently need to expand funding for journalism education to grow and diversify the talent pipeline across the country," said Angela. "There is no better place to do that than at Cal."

Pictured above: Dean of Journalism Geeta Anand and Dean's Fellows

PHOTO CREDIT: Berkeley Journalism



Your generosity is tangibly transforming our campus. We appreciate your partnership and support.

Legacy gifts buoy student scholarships and fellowships

During the past academic year, Berkeley awarded more than \$1 billion in financial aid and scholarships — the highest amount ever disbursed to students. More than 60 percent of Berkeley undergraduates receive some form of financial aid. Three gifts providing essential financial support for Berkeley students were received this year through the estates of alums and friends of the university.

Lois G. Hansen '46 studied bacteriology at Berkeley and left more than \$1.8 million in her bequest for the Berkeley Undergraduate Scholarship, which is supported by nearly 900 philanthropic and university funds, and the Leadership Award, a scholarship of the Cal Alumni Association for students demonstrating intellect, initiative, and community impact. William A. '44 and Loretta E. Flowers, who passed away two months apart, provided a \$3 million bequest apportioned equally to support undergraduate scholarships and graduate fellowships in the College of Engineering, from which William graduated in Electrical Engineering & Computer Sciences.

In 1990, friend of the university Laura Mae Dunn established The Preston and Virginia Philhower Scholarship through a bequest to honor her daughter, Virginia, and son-in-law Preston, who died in 1994. After Virginia Philhower passed at age 93, Berkeley received nearly \$11.5 million from her estate last December to endow the Philhower Scholarship program.



Graduate programs old and new grow from giving

Competitive sports are integral to cultures worldwide. Seeking to integrate athletics deeper into the university's culture, Mike Williams '82, P. '22 and his wife, Jeanne P. '22, made a generous commitment to expand an existing master's program in the Berkeley School of Education focused on the cultural studies of sport.

The gift will double the number of students who can be admitted into the program's classes, which have attracted student-athletes such as Boston Celtics star Jaylen Brown '18 and 2024 Olympic gold medalist Camryn Rogers '23. A portion of the gift enables longtime program director Derek Van Rhee to become a full-time faculty member in the School of Education.

Bolstered by a generous anonymous pledge of philanthropic support, in late 2023 Rausser College of Natural Resources announced a 10-month Master of Climate Solutions (M.C.S.) degree program to train professionals capable of conceiving just and inclusive strategies for climate change. A longer, concurrent program offered with the Haas School of Business draws on the strengths of both schools to confer joint M.B.A./M.C.S. degrees.

Pictured right: Dr. Derek Van Rhee teaching
PHOTO CREDIT: Neenma Ebeledike





Pictured: Beach volleyball student-athlete alum Lexi McKeown '23
PHOTO CREDIT: AI Sermeno/kicfotos

Sustained support for student-athletes

In a year of unpredictability for intercollegiate athletics, our community was steadfast in its support of student-athletes — enabling them to excel academically and athletically. Among multiple scholarships realized through philanthropy, Tom Shaffer '79, the Violich family (Paul, Julia '88 and Mackeller '13) and Phiroze Nagarvala '65, M.S. '66, Ph.D. '73 together established a field hockey scholarship. Beach volleyball added a scholarship with a gift from anonymous donors, and men's and women's soccer received the generous support of Greg '95 and Natalie Fair and Lexi '01 and Jessica '00 Viripaeff.

C. Bryan Cameron, who established the Cameron Institute for Student-Athlete Development in 2019, elevated his support with a \$3 million matching endowment that will directly impact the Institute's ability to provide student-athletes with a holistic program that positions them to achieve their full potential, both during and after their time at Cal. Running through June 2025, the matching challenge aims to motivate the Cal community to help sustain the Cameron Institute. An anonymous \$1 million gift to the Institute will make it possible to provide an additional mental performance consultant to cultivate a winning mindset in our student-athletes.

"Despite the many changes and ever-evolving landscape of intercollegiate athletics, our Cal family remains committed to our mission of providing our student-athletes with the best experience possible," said Director of Athletics Jim Knowlton.



Advocates for access to the arts

Bernard and Barbro Osher are among Berkeley's most devoted benefactors. Through The Bernard Osher Foundation, they have fostered the education of both undergraduates and lifelong learners and have championed the performing arts on campus. This year, two significant gifts to arts organizations at Berkeley augmented the Oshers' considerable philanthropic legacy.

Capping decades of generous support for the film program at the Berkeley Art Museum & Pacific Film Archive (BAMPFA), where global cinema screens in the Barbro Osher Theater, the Oshers made a significant endowment gift in January to establish the Osher Fund for Film. This powerful investment in the future of film preservation, exhibition, and scholarship will extend BAMPFA's vital role as film archive and cinemathèque for generations to come.

In June, the Oshers' generosity extended to Cal Performances, with a major endowment gift to ensure that world-class performing artists and arts education programming of the highest caliber will remain accessible to diverse Bay Area audiences, including students of all ages.

Jeremy Geffen, Executive and Artistic Director of Cal Performances, said, "Since 1991, the Oshers have played a vital role in bringing the world's greatest artists — at every career stage — to UC Berkeley, making possible bold, innovative, inspiring, and compelling experiences that have touched thousands of lives. We are honored to know that, through their endowment gift, the Oshers' vision, leadership, and partnership with Cal Performances will continue long into the future."



Chemistry's coming place of possibility

A May 2024 groundbreaking ceremony highlighted a future hallmark building on campus, Heathcock Hall at the College of Chemistry. Named in honor of Clayton Heathcock, professor and dean emeritus, the six-floor, 80,000-square-foot building will spark interdisciplinary learning and inspire innovative research in climate and energy and developing novel therapeutic drugs. Designed by HOK Architects, Heathcock Hall will be the college's first new building in three decades.

Attending the groundbreaking from Taiwan were Rubber and Joy Chen, founders of PMP Tech and stalwart philanthropic partners who committed \$5 million this year toward completing Heathcock Hall — having pledged \$10 million in 2019 to the project. In addition this year, the Chens provided gifts totaling \$1.35 million to an unrestricted fund for the dean and to support research by four faculty members.

Other generous donors stepped up to help the college reach its fundraising goal for the building. Last November, Bora Pharmaceuticals CEO Bobby Sheng '94 and his wife, Charlotte Kuo, made a significant gift of \$3 million. In recognition, Heathcock Hall's first floor will be named Sheng Commons.

College leadership past and present is also doing its part. All five living deans emeriti of the college, including Heathcock, and current Dean Doug Clark, have pooled resources to provide for a conference room in the new hall.

Pictured left: Heathcock Hall building rendering

Cross-campus efforts toward climate solutions

More than 300 faculty across the Berkeley campus are deeply engaged in energy and climate research. Several significant gifts this year will further the university's research and teaching around climate change and transitioning to a low-carbon economy.

In May, the university announced plans to create the Bakar ClimatEngenuity Hub, which will occupy a new building on the site of University Hall, for translating discoveries into viable climate solutions, from renewable energy and carbon capture to greener construction materials or agricultural practices. Modeled on the campus's Bakar BioEngenuity Hub, the climate counterpart will provide lab, office, and interaction spaces for newly spawned startups and other companies innovating in climate technology.

Berkeley Haas School of Business launched a Climate Solutions Fund last fall as part of a curriculum to train leaders for a climate friendly economy. A new course turns Haas students into investment managers for the fund, structuring deals to drive climate solutions. The Climate Solutions Fund was made possible by a \$2 million lead gift from Allan Holt M.B.A. '76, joined by founding donors Larry Johnson '72, Charlie '78 and Doris Michaels, Scott Pinkus, and former Haas dean Laura D'Andrea Tyson. Said Holt, "Decarbonizing our economy is the critical issue of our time, and I am committed to supporting future leaders who can spur this transition."

Pictured below: Bakar ClimatEngenuity Hub rendering

These investments, and the many transformative gifts during this past year, benefit Berkeley's students, faculty, and researchers in myriad ways. Subsequently, Berkeley benefits society by elevating and educating new generations of thinkers, leaders, innovators, and changemakers. As a member of our community of donors, you understand this purpose. You appreciate how philanthropy enables us to fulfill it. We honor your generous commitment to Berkeley. ●





The UC Berkeley Foundation (UCBF or “the Foundation”),

dedicated to advancing the university’s core endeavors since 1948, is the leading force behind raising private funds for Cal. Governed by a Board of Trustees, it is composed of professional, business, and philanthropic leaders. In addition to securing gifts, trusts, and bequests to benefit programs across campus, the foundation is one of the primary advisory groups to the Chancellor and provides guidance in maintaining Berkeley’s global preeminence.

The UCBF is also responsible for carefully monitoring invested gifts under its jurisdiction and has demonstrated consistent success. The Berkeley Endowment Management Company, launched in 2009, manages the strategic investment of endowment funds given through the foundation and helps ensure long-term support for the university’s most essential priorities.

Environmental, Social, and Corporate Governance (ESG) is an area of focus used to guide socially responsible investing. The UCBF formally established an ESG Subcommittee in 2014 to translate Berkeley’s core mission of teaching, research, and public service into a set of awareness-focused principles that inform the Foundation’s investment approach.

To learn more, visit ucberkeleyfoundation.org.

UC BERKELEY FOUNDATION BOARD of TRUSTEES 2023–24

Chancellor CAROL T. CHRIST**Executive Officers**

BETTINA BAIG DUVAL B.A. '82, P. '15, '18
 ERIC H. STERN B.S. '87
 WEIJIE YUN M.S. '89, PH.D. '92

 STEVE ELLIS B.A. '85

 GAIL J. MADERIS B.S. '78
 LISA GUERRA PH.D. '96

Chair
 Vice Chair
 Chair – Finance and
 Administration Committee
 Vice Chair – Finance and
 Administration Committee
 Chair – Governance Committee
 Vice Chair – Governance Committee

ROGER KANG B.A. '98
 SHASHIKALA DEB B.A. '91
 KAI P. HUANG B.A. '94
 DANA F. BISCONTI B.A. '89, P '19
 CHARLES HUANG B.A. '93, P '20, '22
 NADINE TANG M.S.W. '75
 CYRUS HADIDI B.A. '96
 *JOHN V. STOCK '75

Chair – Nominations Committee
 Vice Chair – Nominations Committee
 Chair – Programs Committee
 Vice Chair – Programs Committee
 Immediate Past Foundation Chair
 BEMCO Board Member
 BEMCO Board Member
 Chair – Audit Committee

*Audit Chair is independent and does not serve as an executive officer.

Trustees

ANNE L. BAKAR B.A. '80
 DESI R. BANATAO B.S. '01, M.S. '04
 MARK A. BERTELSEN J.D. '69
 KOFI S. BONNER M.C.P. '86, M.ARCH. '87
 SHARON S. BONNER-BROWN P. '02
 BRAD D. BRIAN B.A. '74
 BRYAN CAMERON
 SUSAN CHAMBERLIN M.B.A. '87
 VINCENT CHEUNG B.A. '03
 KEVIN S. CHOU B.S. '02
 TING CHUK B.S. '85
 AMY BASSELL CROWE M.P.H. '83
 KAREN WEBER DABBY B.A. '68
 ANNE T. GATES B.A. '81
 DAVID S. GEE B.S. '76, P. '09
 JANELLE GRIMES '86
 DEBORAH LOKER HICKS B.A. '72
 HERBERT HOOPER PH.D. '90
 MITSURU IGARASHI B.S. '89

STEPHEN T. ISAACS B.A. '73
 LISA M. JONES B.S. '85
 MARY ELLEN KANOFF B.A. '78, J.D. '84
 JENNIFER KELLER B.A. '75
 KEVIN KENNEDY B.A. '88
 RENE M. KERN JR. B.S. '86
 JAMES M. KOSHLAND P '99, '02, '19
 JOANNE CORDAY KOZBERG B.A. '66
 KAH SHIN LEOW B.A. '02
 CAROL LIU C.EAS '82
 COLLEEN C. MCANDREWS B.A. '67
 JACK MCCAULEY B.S. '86
 LAURENE WU MCCLAIN B.A. '64,
 J.D. '82, P. '88
 RICARDO MORA B.A. '88
 S. STEVEN PAN '86
 LAURA B. PERLOFF
 ANN BAXTER PERRIN B.A. '90
 ISABEL L. RHEE B.A. '91, P '22

STEPHANIE RIVERA B.A. '87
 SANDRA RODRIGUES BEN-EFRAIM '93
 CLYDE M. RODRIGUEZ B.S. '95
 TERRY ROSEN PH.D. '85
 CAMILLA SMITH
 ALLEN SOONG M.B.A. '96
 SUSAN STUTZMAN '84, CRED '86
 ALAN D. TEMPLETON B.A. '82
 SHAWN TSAO B.A. '11
 CATHERINE LAVINE UNGER B.A. '69, C.ESING '70
 DIANA WALSH B.A. '83
 ANITA YU WESTLY P. '23
 SHUHONG YE M.B.A. '05
 LAURA WEN-YU YOUNG B.A. '84, J.D. '87, P. '04

Trustees Emeriti

WILLIAM F. AUSFAHL B.A. '61, P. '92	THOMAS R. HORNADAY B.S. '63	GLEN L. RYLAND B.S. '49, P. '73
DWIGHT L. BARKER B.A. '59, P. '87, '91	KATHY A. KWAN B.A. '87, M.B.A. '93, M.P.H. '93	THEODORE J. SAENGER B.S. '51
HON. FRANK E. BAXTER B.A. '61	KATHERINE S. LAU B.A. '88	STEPHEN M. SILBERSTEIN B.A. '64, M.L.S. '77
JAMES W. BRUNER JR. B.S. '70, M.S. '71, P. '99, '03	GEORGIA LEE B.S. '76, P. '13	ARNOLD N. SILVERMAN B.S. '60, M.S. '61, P. '86
KATHLEEN G. CORREIA B.S. '76	CHARLENE CONRAD LIEBAU B.A. '60	CAROL F. SPIEKER B.A. '66, P. '93, '95, '99, '02
FRITHJOF J. DALE B.S. '66, M.B.A. '67, P. '91	NANCY KRESSER LUSK B.A. '65, P. '96	CARL J. STONEY JR. B.S. '67, J.D. '70, M.B.A. '71
WILLIAM S. FLOYD JR. B.S. '56	IRVING F. LYONS III B.S. '72, P. '02, '04	MYRON G. SUGARMAN B.S. '64, J.D. '67, P. '96, '97, '01
GARY A. FREEDMAN B.S. '66	GEORGE A. MILLER M.B.A. '61	NADINE M. TANG M.S.W. '75
DOUGLAS E. GOLDMAN B.A. '74, P. '10, '10	WILLIAM B. MORRISH B.A. '54	MICHAEL A. TORRES B.A. '82, M.B.A. '86, P. '15
RICHARD L. GREENE B.S. '60, J.D. '63	NOEL W. NELLIS B.A. '63, J.D. '66, P. '98	CHERYL A. VALENTINE B.S. '79, M.B.A. '91
JOSEPH E. GRIFFIN B.A. '59	ROBERT G. O'DONNELL B.S. '65, M.B.A. '66	SHERYL L. WONG B.A. '67, C.MULT. '68
HARRY L. HATHAWAY B.S. '59, P. '89	BARBRO S. OSHER	

Administrative Officers

JULIE M. HOOPER	President	RACHELLE REGAN	Associate Vice President
MIHI AHN B.A. '92	Executive Vice President	LORAINÉ BINION	Treasurer
LISHELLE BLAKEMORE B.A. '89	Vice President	LINA WANG	Assistant Treasurer
NANCY LUBICH MCKINNEY B.A. '82, B.S. '82	Associate Vice President	JANE SPERLING WISE M.S.W. '02	Corporate Secretary

“P.” indicates parent of a current student or graduate of Berkeley.





In order to reflect the full relationships our donors have with the university, honor roll listings include Berkeley degrees and an indicator noting parents of Berkeley students or graduates. Names are presented using contemporary standards. Every effort has been made to provide a complete and accurate listing of donors and gifts received between July 1, 2023, and June 30, 2024. We apologize if we made a mistake.

If you found an error, want extra copies, or need this report in an alternative format, including electronic, large print, or braille, contact us below. Please expect seven to 10 days for braille requests.

University of California, Berkeley
Donor Relations
University Development and Alumni Relations
1995 University Avenue, Suite 401
Berkeley, CA 94704-1058
510.642.4379
donorservices@berkeley.edu

The University of California, Berkeley Annual Report of Philanthropy 2023–24 was produced by University Development and Alumni Relations in November 2024.

Photography by Keegan Houser, unless otherwise noted.
COVER PHOTO CREDIT: Brandon Sanchez Mejia

Copyright 2024 UC Regents

M16863



